

PRESS RELEASE

ESTIMATES OF SELECTED FINANCIAL RESULTS OF THE ES-SYSTEM GROUP FOR 2017

**Sales in 2017 in line with expectations
Growing revenues and a sharp rise in profits**

In million PLN	2017	2016	% change
Sales revenues	189.7	182.1	4.2%
EBIT	7.5	3.5	111.3%
Net profit	6.8	3.3	106.7%

“We positively assess the sales result achieved by ES-SYSTEM in the past year. We’ve recorded a sharp increase in profit, which was the consequence of the increase in revenues and the positive result on other operating activities,” comments Rafał Gawrylak, President of the Management Board of ES-SYSTEM S.A.

Throughout 2017, the ES-SYSTEM Group generated sales revenues of 189.7 million PLN, i.e. a 4.2% increase y/y. The EBIT for this period came in at 7.5 million PLN compared to 3.5 million PLN in 2016. The net profit in the discussed period amounted to 6.8 million PLN, which is an increase by 106.7% y/y.

The changes in the consolidated operating profit are mainly due to the increase in sales revenues, increased margins, and the positive result on other operating activities.

The presented values are estimates and may change and differ from the values that will be published in the consolidated financial statement for 2017. The publication of the interim report is planned for March 29, 2018.

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ES-SYSTEM S.A. is the largest Polish company in the lighting sector in the section of professional lighting technology for construction: general, architectural, residential, industrial, specialist and exterior. The Company forms a specialist Capital Group with its own production plants, determining the directions for the lighting branch’s development in the areas of innovative technological solutions, energy saving and design. The development strategy of the Group assumes strengthening the position of the national leader in the sector and the dynamic increase in export sales on the EU market and in other highly developed countries.